

INCOME & WEALTH SERIES VII

CANADA'S ECONOMIC DEVELOPMENT

1867-1953

With Special Reference to Changes in the Country's
National Product and National Wealth

By

O. J. FIRESTONE

Economic Adviser,
Department of Trade and Commerce, Canada

With a preface by
SIMON KUZNETS

BOWES & BOWES
LONDON

CONTENTS

PREFACE BY SIMON KUZNETS	ix
INTRODUCTION	xvii
LIST OF TABLES	xxi
PART I. SUMMARY OF ANALYSIS	1
PART II. ANALYSIS	
1. Changing Economic and Institutional Setting	31
2. Population, Families and the Labour Force	41
3. The Nation's Output and Markets	63
4. Consumer Expenditures	76
5. Gross Investment and Capital Consumption	97
6. Government Expenditures	118
7. Foreign Trade and the Balance of Payments	140
8. Incomes and Prices	170
9. Changes in the Industrial Structure	181
10. Changes in Productivity and Capital Requirements	221
PART III. THE NEW ESTIMATES AND THEIR DERIVATION	
11. The Data and their Limitations	235
12. Sources of Data in Tables 1 to 82 in Sections 2 to 10	309
PART IV. HISTORICAL REVIEW OF NATIONAL INCOME AND NATIONAL WEALTH ESTIMATES IN CANADA (EXCLUDING OFFICIAL SERIES PUBLISHED BY DOMINION BUREAU OF STATISTICS)	
13. Development of Estimates	327
14. Sources, Coverage and Estimating Techniques	352