This volume contains a selection of the papers presented at the Seventh General Conference of the International Association for Research in Income and Wealth, which was held at Tutzing, near Munich, from 3rd to 10th August 1961. A full list of the papers submitted to and discussed at the Conference is given at the end of this volume.

Three of the four topics discussed at the Conference are represented in this volume; namely Uses of National Accounts for Economic Policy and Decision Models, Redistribution of Income, and National Accounting Practice in the German Federal Republic. The fourth topic – Integrated Systems of National Accounts – unfortunately had to be omitted, since some of the papers contributed were in the nature of stocktaking papers or progress reports, while some others have been or will be published elsewhere. Publication elsewhere is also the reason why not all the papers contributed to the sessions on the first and the second topic are included in this volume.

In consultation with the Council of the Association and the organizers of the session, it was decided to include the papers on the National Accounting Practice in the German Federal Republic in summary form only so as to put more emphasis on points of general interest and to avoid undue repetition of arguments advanced by more than one author. It was also decided to include an editorial introduction to the papers on Redistribution of Income. We would like to acknowledge here the assistance received in the preparation of this introduction and in other editorial matters from Mr. Peters of the University of Oxford’s Agricultural Economics Research Institute.

Since this is the tenth volume in the Income and Wealth Series, we considered it appropriate to mark this milestone in the Association's history by including at the end of the volume a table of all papers published in this and preceding volumes of Income and Wealth.

Finally, we would like to express our thanks to the authors
who allowed their papers to be published in the present volume, and to the Secretariat of the Association in helping to prepare this volume for the press.

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August 1962.

COLIN CLARK.
GEER STUVEL.